
Minutes of the **Meeting of the Board of Directors of the Redevelopment Agency of Riverdale City** held Tuesday, **May 6, 2014** at 7:00 p.m. at the Riverdale Civic Center, 4600 South Weber River Drive.

Members Present: Norm Searle, Chairman
Don Hunt
Braden Mitchell
Brent Ellis
Gary E. Griffiths

Member Excused: Mike Staten

Others Present: Rodger Worthen, Executive Director, Steve Brooks, City Attorney, Michael Eggett, RDA Deputy Executive Director, Lynette Limburg, Deputy City Recorder and no members of the public.

Welcome and Roll Call

Chairman Searle called the meeting to order and welcomed all those present including all Board Members.

Open Communications

None.

Consent Items

1. **Review of March 4, 2014 RDA Meeting minutes**
Review of March 4, 2014 RDA Executive Session Meeting minutes
2. **Report on Condition of the Treasury for the months ending February 28, 2014 and March 31, 2014**
3. **Consideration of setting a public hearing on June 3, 2014 to receive and consider public comment regarding proposed amendments to the FY 2013-2014 budget**
4. **Consideration of setting a public hearing on June 3, 2014 to receive and consider public comment regarding proposed FY 2014-2015 budget**

Chairman Searle asked the Board if they had any corrections to the meeting minutes and one was noted. Ms. Herrick has been notified of the correction to be made in the wording of the motion on item E-1.

Motion: Mr. Hunt moved to approve the consent items with the correction noted on the minutes of the RDA meeting. Mr. Mitchell seconded the motion.

There was no discussion on the motion.

Call the Question: The motion passed unanimously.

Reports and Presentations

1. Report of annual tax increment payments per RDA Agreements with Developers

Mr. Worthen thanked Mr. Eggett for putting these reports together and stated that the City has tax increments that we are obligated to pay annually. The reports of those payments have been given to the board members for their review. Of interest is H&P Investment's tax increment reconciliation. The RDA fronted money in 2008 & 2009 in the amount of \$28,000. That has been taken out of the increment this year creating less of a payment. Also of note is that some of the RDAs are winding down and in their later years.

Action Items

1. Consideration of Resolution R2014-3 and adoption of FY 2014-2015 Tentative Budget

Executive Director Rodger Worthen stated that this action is similar to what was presented by Mr. Fortie for the tentative budget; statute requires that it be passed. Specific information on items in this budget are included in the Council packet and will be discussed at the strategic planning meeting at the end of May. The final budget will be passed on June 3, 2014.

Mr. Worthen noted that 550 West is the most active RDA area at this time. The RDA has acquired several parcels. The Jensen's have found a home to purchase in Riverdale so they will be moving out of the property that the RDA has bought. The City will then be able to get it cleaned up and ready for rental. The RDA is working on the purchase of another home in the same area. Overall the RDAs are healthy and RDA loans are continuing.

Mr. Worthen recommend approval of the tentative budget for RDA. Mayor Searle stated that he appreciated all the work that has gone into preparing the tentative budget this year.

Motion: Mr. Hunt moved to approve Resolution R2014-3 and adoption of FY 2013-2014 Tentative Budget. Mr. Mitchell seconded the motion.

There was no discussion on the motion.

Roll Call Vote: Mr. Mitchell, Aye; Mr. Hunt, Aye; Mr. Ellis, Aye; and Mr. Griffiths, Aye. The motion passed unanimously.

G. Other Agency Business

Chairman Searle asked the Board for any discretionary items and there were none.

H. Adjournment

With no further business to come before the Board at this time, Mr. Mitchell moved to adjourn the meeting. Mr. Hunt seconded the motion. The motion passed unanimously. The meeting adjourned at approximately 7:10 p.m.

Approved: June 3, 2014

Norm Searle, Chairman

Attest:

Rodger Worthen, Executive Director