



Minutes of the **Meeting of the Board of Directors of the Redevelopment Agency of Riverdale City** held Tuesday, **April 15, 2008** at 6:53 p.m. at the Riverdale Civic Center, 4600 South Weber River Drive.

Members Present: Bruce Burrows, Chairman
David Gibby
Doug Peterson
Don Hunt

Excused: Shelly Jenkins
Gary Griffiths

Others Present: Larry Hansen, Executive Director; Steve Brooks, City Attorney; Marilyn Hansen, City Recorder and 1 citizen.

A. Welcome and Roll Call

Chairman Burrows called the meeting to order and welcomed all those present.

B. Open Communications

None

C. Consent Items

1. Approval of meeting minutes from the March 18, 2008 Regular meeting.

2. Report on Condition of the Treasury for the months ending March 31, 2008.

Larry Hansen discussed the report.

Motion: Mr. Gibby moved to approve the consent items. Mr. Peterson seconded the motion.

Call the Question

The motion passed unanimously.

D. Action Items

1. Consideration of Resolution R2008-1 approving tax increment payments to developers.

Larry Hansen reported that this is an annual obligation of the Agency to Developers per Reimbursement Agreements. He stated that those payments are to:

Unity Enterprises - \$39,814

Shopko - \$32,340

Rocky Mountain Real Estate, LLC - \$125,000.

Mr. Hansen stated that the \$125,000 payment to Rocky Mountain Real Estate, LLC will be suspended pending the work on River Park Drive, making a total of \$625,000 that the RDA is holding due to road failures. He recommend approval of these increment payments.

Mr. Peterson inquired as to the status of River Park Drive. Mr. Hansen replied that they haven't disputed it legally and that this is more of an operational lack of follow through on Rocky Mountain's part. He stated that the RDA may have to have Mr. Brooks help them so that the City repair the road as it has had an engineer confirm the road failure.

Motion: Mr. Gibby moved to approve Resolution R2008-1 regarding the annual reimbursement payments between the Redevelopment Agency of Riverdale City and the various developers in RDA areas. Mr. Peterson seconded the motion

Call the Question

Roll Call Vote: Mr. Peterson, Yes; Mr. Hunt, Yes; and Mr. Gibby, Yes. The motion passed unanimously.

E. Discretionary items

None

F. Adjournment

With no further business to come before the Board at this time, Mr. Gibby moved to adjourn the meeting. Mr. Peterson seconded the motion. The motion passed unanimously. The meeting adjourned at approximately 6:58 p.m.

Attest:

Approved: May 20, 2008

Larry Hansen, Executive Director

Bruce Burrows, Chairman