



RIVERDALE CITY RDA BOARD
CIVIC CENTER - 4600 S. WEBER RIVER DR.
TUESDAY JUNE 19, 2018

Board Meeting *(The start time for this meeting is approximate. This meeting begins immediately following the City Council meeting. The City Council Meeting begins at 5:30 p.m.)*

A. Welcome & Roll Call

B. Public Comment

(This is an opportunity to address the City Council regarding your concerns or ideas. No action will be taken during public comment. Please try to limit your comments to three minutes.)

C. Consent Items

1. **Consideration to approve meeting minutes:**
June 5, 2018 RDA Meeting

D. Discussion Items

1. Update regarding RDA activities
Presenter: Rodger Worthen, Executive Director

E. Action Items

1. a. **Public Hearing:** to receive and consider comment(s) regarding the adoption of the Final RDA Budget for fiscal year 2018-2019.

b. **Consideration of Resolution R2018-02, adoption of the final RDA Budget for fiscal year 2018-2019**

*Presenter: Rodger Worthen, RDA Executive Director and
Cody Cardon, Finance Director*

F. Discretionary Items

G. Adjournment

In compliance with the Americans with Disabilities Act, persons in need of special accommodation should contact the City Offices (801) 394-5541 X 1232 at least 48 hours in advance of the meeting. The Public is invited to attend City Council Meetings.

Certificate of Posting

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted on this 15th day of June, 2018 at the following places: 1) the Riverdale City Hall Noticing Board, 2) the Riverdale City Website at <http://www.riverdalecity.com/>, 3) the Public Notice Website: <http://www.utah.gov/pmn/index.html>, 4) the Standard-Examiner via email.

Jackie Manning
Riverdale City Recorder

Minutes of the Regular Meeting of the Riverdale City RDA (Redevelopment Agency) held Tuesday, June 5, 2018 held after the Regular City Council Meeting, at the Civic Center, 4600 S Weber River Dr., Riverdale City, Weber County, Utah.

- Present:**
- Board Members:
 - Norm Searle, RDA Chairman
 - Braden Mitchell
 - Brent Ellis
 - Alan Arnold
 - Cody Hansen
 - Bart Stevens
 - City Employees:
 - Rodger Worthen, RDA Executive Director
 - Steve Brooks, City Attorney
 - Mike Eggett, Community Development
 - Jackie Manning, City Recorder
 - Visitors:
 - Lori Fleming

A. Welcome & Roll Call

The RDA Board meeting began at 7:21 p.m. Mr. Searle called the meeting to order and welcomed all in attendance and stated for the record that all board members were present.

B. Public Comment

There were no public comments.

C. Consent Items

1. Consideration to approve meeting minutes from the May 15, 2018 RDA Meeting.

During the Work Session meeting, Chariman Searle made note of an error on line 37, where Mr. Arnold is listed as making the motion and seconding the motion. Mrs. Manning agreed to make the correction to the motion. There were no additional requested changes.

MOTION: Mr. Ellis moved to approve the consent items as amended. Mr. Hansen seconded the motion. There was no discussion regarding this motion and all voted in favor.

D. Action Items

1. Consideration of Resolution R2018-01, to amend the Developer Agreement between the Riverdale City RDA and Grand Slam Ventures, LLC.

Rodger Worthen, the Executive Director for the RDA, summarized the executive summary which explained:

Recently the RDA staff received bids for redevelopment of 500 West Street as part of the GSV construction of a new Krispy Kreme restaurant building/pad. Associated with the restaurant are the roadway improvements for the access into the east side of the RDA area. The cost estimates approved previously were deficient as per several UDOT requirements, inflationary pressures, and additional construction material and items added to the scope of work not included within the initial estimate. RDA staff recommends approval as per the initial agreement amending the amount provided from \$210,000 to \$381,669.58. Mr. Worthen felt the road improvements would benefit the entire RDA area.

There was a discussion regarding the removal of the median located along Riverdale Road and approximately 500 West. Councilmember Stevens expressed concerns regarding safety if the median is removed. Mr. Worthen explained as Riverdale Road is a state road, the Utah Department of Transportation (UDOT) will not remove the median unless it meets a set of criteria, which takes safety into consideration. There was a discussion regarding the loss of business that occurred when UDOT installed the median. It was assumed that the median removal could potentially help businesses within that area.

Mr. Hansen expressed reservations about approving the additional amount with relation to the RDA budget and with relation to future road construction needs in that RDA area; but he also understood the existing commitment in place.

MOTION: Mr. Hansen moved to approve Resolution R2018-01, to amend the Developer Agreement between Grand Slam Ventures, LLC and the Riverdale City RDA Board. Mr. Stevens seconded the motion.

There was a discussion as to whether the motion should include the amount. Mr. Worthen recommended rounding up to \$385,000. Mr. Hansen and Mr. Stevens agreed to amend the motion to include the amount of \$385,000.

AMENDED MOTION: Mr. Hansen moved to amend his motion to approve Resolution R2018-01, to amend the Developer Agreement between Grand Slam Ventures, LLC and the Riverdale City RDA Board in the amount of \$385,000. Mr. Stevens seconded the amended motion.

Mr. Worthen discussed the importance of the timing of the preconstruction meeting. He felt one month in advance was more advisable to allow for all financial logistics of the agreement to be in place prior to appearing on the RDA agenda. Mike Eggett, in Community Development, explained in reference to future roadways within the RDA area, it should be more financially feasible, because the developer would assume the majority of those costs.

Mr. Arnold expressed discomfort in how underestimated this RDA project has been in relation to the agreement and overall costs. He hopes this doesn't occur again, especially with other projects within the City. Mr. Worthen discussed the construction bid with relation to current construction inflation costs and explained the original development agreement was developed using prior construction bid estimates (before the inflation began). Mr. Worthen agreed to consider this in future projects.

ROLL CALL VOTE: Mr. Ellis, Stevens, Arnold, Mitchell and Hansen all voted in favor of the motion. The motion carried with a unanimous vote.

Chairman Searle noted a typographical error in the resolution where Riverdale Road was written as "Riverdale River Road". City staff made note and agreed to make the changes before Chairman Searle signed the resolution.

E. Reports & Discussion Items

Mr. Eggett summarized the executive summary which explained:

The annual contractual tax increment payments to Developers per attached Summary of Payments schedule and detail schedules is reported for information to the Board.

Total of Payments	\$ 198,528
Total Budgeted	\$ 210,000
(Under) Budget by	\$ (11,472)

The RDA Agency is obligated annually by agreement to reimburse developers part of the increased property taxes they have paid following their redevelopment activities. The details of these payments are represented on the other attachments to this summary.

The RDA payments are under budget principally due to a conservative estimate for increment income based on Weber County assessed market values for associated properties.

It was noted that the Riverdale Road RDA obligations have been fulfilled and no further increment payments are scheduled to be paid to H&P Investments LLC, Shopko, or Unity Enterprises LLC.

Mr. Eggett noted that Sports Clips was missing from the property payments, as such Mr. Eggett will follow up with Weber County regarding the reason for this.

There were no comments regarding this item.

F. Discretionary Items

There were no discretionary items.

G. Adjournment

MOTION: Having no further business to discuss, Mr. Hansen made a motion to adjourn. The motion was seconded by Mr. Mitchell; all voted in favor. The meeting was adjourned at 7:40 p.m.

Norm Searle, Chairman

Jackie Manning, City Recorder

Date Approved: June 19, 2018

**RIVERDALE CITY
RDA AGENDA
June 19, 2018**

AGENDA ITEM: E1

SUBJECT: Public hearing and consideration of **Resolution R2018-02**, adoption of the final RDA Budget for fiscal year 2018-2019.

PRESENTER: Rodger Worthen, RDA Executive Director

INFORMATION: a. Executive Summary
b. Resolution R2018-02
c. Attachment A - Budget

[BACK TO AGENDA](#)



Redevelopment Agency Board Executive Summary

For the Board meeting on:
June 19, 2018

Petitioner:
Rodger Worthen, Executive Director

Summary of Proposed Action

Approval of Resolution R2018-02 to adopt and formally establish the final budget for the Redevelopment Agency for fiscal year 2018-2019.

Summary of Supporting Facts & Options

The RDA Board will hold a public hearing on June 19, 2018 to receive and consider public comment on the budget for fiscal year 2018-2019 as the final budget as amended for all funds.

See the attached proposed final budget documents.

Legal Comments - City Attorney

Steve Brooks

Steve Brooks
City Attorney

Fiscal Comments - Business Administrator/Budget Officer

Cody Cardon

Cody Cardon
Business Administrator

Administrative Comments - Executive Director

Rodger Worthen

Rodger Worthen
RDA Executive Director

Signatures were added electronically. There were no comments regarding this item.



RESOLUTION NO. R2018-02

**A RESOLUTION OF THE REDEVELOPMENT AGENCY OF RIVERDALE CITY
ADOPTING A BUDGET FOR FISCAL YEAR 2019 (JULY 1, 2018 - JUNE 30, 2019)**

WHEREAS, the Redevelopment Agency of Riverdale has previously adopted a tentative budget for Fiscal Year 2019 (July 1, 2018 - June 30, 2019); and

WHEREAS, at the time said tentative budget was adopted, a public hearing was scheduled and notice thereof published in the Standard-Examiner, a newspaper of general circulation in the City of Riverdale, at least seven (7) days prior to the time of said hearing, describing the proposed budget and providing the time and place for such public hearing; and

WHEREAS, a public hearing was duly held at the time and place provided in said notice; and

WHEREAS, the Board of Directors of the Redevelopment Agency of Riverdale City received all competent evidence offered in support of and opposed to said proposed budget and it appearing that the proposed budget is in accordance with Utah Code and it also appearing that the adoption of said proposed budget will promote the long range development goals of the community; and

WHEREAS, all of said proceedings were duly and regularly conducted;

NOW, THEREFORE, be it hereby resolved by the Board of Directors of the Redevelopment Agency of Riverdale City, Utah;

Section 1. Redevelopment Fund Budget. The Redevelopment Fund with expenditures as indicated for Fiscal Year 2019 (July 1, 2018 - June 30, 2019), as more fully outlined in the Attachment A, is hereby adopted for the Redevelopment Agency of Riverdale City, as follows:

- a. RDA General Fund - \$ 42,000
- b. Riverdale Road RDA Fund - \$ 470,000
- c. 1050 West RDA Fund - \$ 0
- d. 550 West RDA Fund - \$ 270,000
- e. West Bench RDA Fund - \$ 0
- f. Statutory Housing Fund - \$ 62,850
- g. Housing RDA Fund - \$ 18,000
- h. Senior Facility RDA Fund - \$ 356,000

Section 2. This resolution shall take effect on July 1, 2018.

PASSED AND ADOPTED this ____ of June, 2018.

Norm Searle, Chairman

Attest:

Rodger Worthen
Executive Director

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
RDA GENERAL FUND						
Source: 36						
21-36-1000	INTEREST	22,340.58	19,200.00	29,581.90	29,845.00	27,000.00
Total Source: 36:		22,340.58	19,200.00	29,581.90	29,845.00	27,000.00
RDA REVENUE						
21-39-2000	RIVERDALE ROAD TAX INCREMENT	.00	.00	.00	.00	.00
21-39-2050	RIVERDALE ROAD INTEREST	.00	.00	.00	.00	.00
21-39-2500	RIVERDALE ROAD REDEMPTIONS	.00	.00	.00	.00	.00
21-39-3000	1050 WEST RDA TAX INCREMENT	.00	.00	.00	.00	.00
21-39-3050	1050 WEST INTEREST	.00	.00	.00	.00	.00
21-39-3500	1050 WEST REDEMPTIONS	.00	.00	.00	.00	.00
21-39-4000	WEBER RIVER RDA TAX INCREMENT	.00	.00	.00	.00	.00
21-39-4050	WEBER RIVER INTEREST	.00	.00	.00	.00	.00
21-39-4500	WEBER RIVER REDEMPTIONS	.00	.00	.00	.00	.00
21-39-5050	HOUSING INTEREST	.00	.00	.00	.00	.00
21-39-6000	LOAN INTEREST	.00	.00	.00	.00	.00
21-39-7000	SR FACILITY-TENANT RENTS	.00	.00	.00	.00	.00
21-39-7100	SR FACILITY-MTG ROOM RENTS	.00	.00	.00	.00	.00
21-39-7200	SR FACILITY-MISC REVENUE	.00	.00	.00	.00	.00
21-39-9000	SUNDRY REVENUES	.00	.00	.00	.00	.00
21-39-9100	USE OF FUND BALANCE	.00	.00	.00	.00	.00
21-39-9200	TRANSFERS FROM 550 W.	16,725.48	15,750.00	15,799.98	20,661.00	15,000.00
Budget notes:						
5% of tax increment revenue from 550 West Project Area						
21-39-9900	SR FACILITY FINANCING CAPITAL	.00	.00	.00	.00	.00
Total RDA REVENUE:		16,725.48	15,750.00	15,799.98	20,661.00	15,000.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
RDA EXPENSES						
21-40-1100	SALARIES & WAGES	.00	.00	.00	.00	.00
21-40-1300	EMPLOYEE BENEFITS	.00	.00	.00	.00	.00
21-40-1500	PERFORMANCE INCENTIVES	.00	10,000.00	.00	.00	5,000.00
21-40-2000	BUSINESS & ECONOMIC DEVELOPM	.00	5,000.00	.00	.00	5,000.00
Budget notes:						
Activities, meetings, etc.						
21-40-2100	SUBSCRIPTIONS AND MEMBERSHIPS	600.00	500.00	600.00	600.00	500.00
Budget notes:						
RDA Association						
NAHRO						
21-40-2200	PUBLIC NOTICES	.00	500.00	.00	.00	500.00
21-40-2300	TRAVEL & TRAINING	77.76	1,000.00	89.88	120.00	750.00
21-40-2400	OFFICE SUPPLIES	.00	100.00	.00	.00	100.00
21-40-3300	ATTORNEY SERVICES	378.00	3,000.00	.00	.00	3,000.00
21-40-3400	PROFESSIONAL SERVICES	12,126.00	5,000.00	4,000.00	5,333.00	15,000.00
21-40-4100	INSURANCE	1,152.44	1,700.00	.00	.00	1,700.00
21-40-4600	MISCELLANEOUS	1,349.32	2,500.00	496.92	635.00	2,000.00
21-40-4710	RIVERDALE ROAD INCR. PAYMENTS	.00	.00	.00	.00	.00
21-40-4730	WEBER RIVER INCREMENT PAYMEN	.00	.00	.00	.00	.00
21-40-4900	SENIOR FACILITY FURNISHINGS	.00	.00	.00	.00	.00
21-40-5000	SENIOR FACILITY CAPITAL COSTS	.00	.00	.00	.00	.00
21-40-5100	LAND	.00	.00	.00	.00	.00
21-40-5200	BUILDINGS	.00	.00	.00	.00	.00
21-40-5300	IMPROVEMENTS-RIVERDALE RD ARE	.00	.00	.00	.00	.00
21-40-5500	IMPROVEMENTS-WEBER RIVER ARE	.00	.00	.00	.00	.00
21-40-5550	WEST BENCH AREA	.00	.00	.00	.00	.00
21-40-5560	550 WEST AREA	.00	.00	.00	.00	.00
21-40-5600	INCREASE IN RESERVE ACCOUNTS	.00	5,650.00	.00	.00	8,450.00
21-40-5700	NOT USED	.00	.00	.00	.00	.00
21-40-7000	SR FACILITY-MGMT,ADMIN, OPERAT	.00	.00	.00	.00	.00
21-40-7100	SR FACILITY-UTILITIES	.00	.00	.00	.00	.00
21-40-7200	SR FACILITY-MAINTENANCE	.00	.00	.00	.00	.00
21-40-7300	SR FACILITY-MISC. SUPPLIES	.00	.00	.00	.00	.00
21-40-7400	SR FACILITY-DEBT SVC EXTERNAL	.00	.00	.00	.00	.00
21-40-7500	SR FACILITY-DEBT SVC INTERNAL	.00	.00	.00	.00	.00
21-40-8000	AMORTIZATION EXPENSE	.00	.00	.00	.00	.00
Total RDA EXPENSES:		12,984.88	34,950.00	5,186.80	6,688.00	42,000.00
RDA GENERAL FUND Revenue Total:		39,066.06	34,950.00	45,381.88	50,506.00	42,000.00
RDA GENERAL FUND Expenditure Total:		12,984.88	34,950.00	5,186.80	6,688.00	42,000.00
Net Total RDA GENERAL FUND:		26,081.18	.00	40,195.08	43,818.00	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
RIVERDALE ROAD RDA FUND						
TAX REVENUE						
22-31-1000	TAX INCREMENT	372,053.69	350,000.00	1,184.27-	1,185.00-	.00
	Budget notes:					
	RDA Increment Expired					
22-31-1100	INCREMENT TRANSFERRED	74,895.03-	70,000.00-	236.85	237.00	.00
	Budget notes:					
	20% to Housing Fund					
22-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
	Total TAX REVENUE:	297,158.66	280,000.00	947.42-	948.00-	.00
MISCELLANEOUS REVENUE						
22-36-1000	INTEREST	.00	.00	.00	.00	.00
22-36-4000	SALE OF ASSETS	.00	1,100,000.00	1,088,000.00	1,088,000.00	.00
22-36-8100	TRANSFER FROM OTHER FUNDS	.00	450,000.00	450,000.00	450,000.00	.00
22-36-9100	USE OF FUND BALANCE	.00	132,000.00	.00	.00	470,000.00
	Total MISCELLANEOUS REVENUE:	.00	1,682,000.00	1,538,000.00	1,538,000.00	470,000.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
EXPENDITURES						
22-40-3400	PROFESSIONAL SERVICES	.00	48,000.00	42,062.65	48,000.00	50,000.00
22-40-5300	INCREMENT PAYMENTS	157,912.00	.00	.00	.00	.00
22-40-5400	IMPROVEMENTS	.00	270,000.00	24,814.95	270,000.00	420,000.00
Budget notes:						
Project area development improvements						
22-40-5500	LAND	.00	1,644,000.00	1,642,280.78	1,644,000.00	.00
22-40-8200	INTERFUND LOAN TO HOUSING RDA	.00	.00	.00	.00	.00
22-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		157,912.00	1,962,000.00	1,709,158.38	1,962,000.00	470,000.00
RIVERDALE ROAD RDA FUND Revenue Total:		297,158.66	1,962,000.00	1,537,052.58	1,537,052.00	470,000.00
RIVERDALE ROAD RDA FUND Expenditure Total:		157,912.00	1,962,000.00	1,709,158.38	1,962,000.00	470,000.00
Net Total RIVERDALE ROAD RDA FUND:		139,246.66	.00	172,105.80-	424,948.00-	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
1050 WEST RDA FUND						
TAX REVENUE						
23-31-1000	TAX INCREMENT	241,790.58	270,000.00	227,886.63	225,000.00	195,000.00
23-31-1100	INCREMENT TRANSFERRED	241,559.16-	270,000.00-	227,886.63-	225,000.00-	195,000.00-
Budget notes:						
To Senior Facility Fund						
23-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		231.42	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
23-36-1000	INTEREST	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	.00	.00	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
EXPENDITURES						
23-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
23-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
23-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
23-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
23-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
Budget notes:						
Improvements - Future Years						
500 West housing acquisition (to pioneer development in the 550 W. project area and also enhance the prospects of this city-owned 8 acres at 550 West project area.						
23-40-5500	LAND	.00	.00	.00	.00	.00
23-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00	.00	.00
1050 WEST RDA FUND Revenue Total:		231.42	.00	.00	.00	.00
1050 WEST RDA FUND Expenditure Total:		.00	.00	.00	.00	.00
Net Total 1050 WEST RDA FUND:		231.42	.00	.00	.00	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
WEBER RIVER RDA FUND						
TAX REVENUE						
24-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
24-31-1100	INCREMENT TRANSFERRED	.00	.00	.00	.00	.00
24-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
24-31-9100	USE OF FUND BALANCE	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
24-36-1000	INTEREST	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	.00	.00	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
EXPENDITURES						
24-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
24-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
24-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
24-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
24-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
24-40-5500	LAND	.00	.00	.00	.00	.00
24-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00	.00	.00
WEBER RIVER RDA FUND Revenue Total:		.00	.00	.00	.00	.00
WEBER RIVER RDA FUND Expenditure Total:		.00	.00	.00	.00	.00
Net Total WEBER RIVER RDA FUND:		.00	.00	.00	.00	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
550 WEST RDA FUND						
TAX REVENUE						
25-31-1000	TAX INCREMENT	335,081.38	315,000.00	315,999.53	310,000.00	300,000.00
25-31-1100	INCREMENT TRANSFERRED	83,627.32-	78,750.00-	78,999.89-	78,000.00-	75,000.00-
Budget notes:						
20% Housing from 550 W. (\$60,000) to Statutory Housing RDA Fund						
5% Administration Fee from 550 W (\$15,000) to General RDA Fund						
25-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		251,454.06	236,250.00	236,999.64	232,000.00	225,000.00
MISCELLANEOUS REVENUE						
25-36-1000	INTEREST	.00	.00	.00	.00	.00
25-36-2000	USE OF FUND BALANCE	.00	33,750.00	.00	.00	45,000.00
Total MISCELLANEOUS REVENUE:		.00	33,750.00	.00	.00	45,000.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
EXPENDITURES						
25-40-3300	ATTORNEY SERVICES	.00	5,000.00	.00	.00	5,000.00
25-40-3400	PROFESSIONAL SERVICES	.00	15,000.00	7,385.40	1,000.00	15,000.00
25-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
25-40-4110	PROPERTY TAX EXPENDITURE	.00	.00	.00	.00	.00
25-40-5300	INCREMENT PAYMENTS	200,145.00	210,000.00	.00	210,000.00	210,000.00
Budget notes:						
Riverdale Center IV, LLC \$210,000						
25-40-5400	IMPROVEMENTS	.00	40,000.00	26,468.00	35,291.00	40,000.00
Budget notes:						
550 W. Improvement Projects						
25-40-5500	LAND	17,500.00	.00	.00	.00	.00
Budget notes:						
Property purchased by non-Statutory Housing in 550 W. RDA area:						
Parcel #06-030-0012, September 2010, House/Land \$137,584.14						
Parcel #06-030-0012, September 2010, retirement of gas line \$300						
Parcel #06-030-0012, October 2010, asbestos inspection, \$721.25						
Parcel #06-030-0012, October 2010, asbestos removal, \$550						
Parcel #06-030-0012, October 2010, demolish house, stumps, asphalt \$6,650						
Parcel #06-030-0006, March 2015, Cruz property \$180,270						
Property purchased by Statutory Housing in 550 W. RDA area:						
Bingham Property, Parcel # 06-030-0007, August 2013, House/Land \$150,290						
Bingham Property, Parcel # 06-030-0007, January 2014, Asbestos removal from house \$3,349						
Bingham Property, Parcel # 06-030-0007, January 2014, Tree removal, site clearing \$7,100						
Jensen Property, Parcel # 06-030-0011, February 2014, House/Land \$170,236						
Mann Property, Parcel #060300010, March 2014, House/Land \$125,421						
Property purchased by Capital Projects (Riverdale City) in 550 W. RDA area:						
Parcel #06-029-0002, 06-029-0003, 06-028-0004, 06-028-0006, December 2009, \$214,266.32						
25-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		217,645.00	270,000.00	33,853.40	246,291.00	270,000.00
550 WEST RDA FUND Revenue Total:		251,454.06	270,000.00	236,999.64	232,000.00	270,000.00
550 WEST RDA FUND Expenditure Total:		217,645.00	270,000.00	33,853.40	246,291.00	270,000.00
Net Total 550 WEST RDA FUND:		33,809.06	.00	203,146.24	14,291.00-	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
WEST BENCH RDA FUND						
TAX REVENUE						
26-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
26-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
26-36-1000	INTEREST	.00	.00	.00	.00	.00
26-36-2000	USE OF FUND BALANCE	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	.00	.00	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
EXPENDITURES						
26-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
26-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
26-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
26-40-4600	MISCELLANEOUS	.00	.00	.00	.00	.00
26-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
26-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
26-40-5500	LAND	.00	.00	.00	.00	.00
26-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00	.00	.00
WEST BENCH RDA FUND Revenue Total:		.00	.00	.00	.00	.00
WEST BENCH RDA FUND Expenditure Total:		.00	.00	.00	.00	.00
Net Total WEST BENCH RDA FUND:		.00	.00	.00	.00	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
STATUTORY HOUSING FUND						
TAX REVENUE						
28-31-1000	TAX INCREMENT - TRANSFERRED	66,901.84	63,000.00	63,199.91	62,000.00	60,000.00
	Budget notes:					
	From 550 West Project Area tax increment 20%					
	Total TAX REVENUE:	66,901.84	63,000.00	63,199.91	62,000.00	60,000.00
MISCELLANEOUS REVENUE						
28-36-1000	INTEREST	1,577.11	1,250.00	3,246.94	3,147.00	2,850.00
28-36-4000	SALE OF FIXED ASSETS	.00	.00	.00	.00	.00
28-36-8050	HOUSE RENT	.00	.00	.00	.00	.00
28-36-9000	SUNDRY REVENUE	.00	.00	.00	.00	.00
28-36-9100	USE OF FUND BALANCE	.00	.00	.00	.00	.00
	Budget notes:					
	Property purchased by Statutory Housing in 550 W. RDA area:					
	Bingham Property, Parcel # 06-030-0007, August 2013, House/Land \$150,290					
	Bingham Property, Parcel # 06-030-0007, January 2014, Asbestos removal from house \$3,349					
	Bingham Property, Parcel # 06-030-0007, January 2014, Tree removal, site clearing \$7,100					
	Jensen Property, Parcel # 06-030-0011, February 2014, House/Land \$170,236					
	Mann Property, Parcel #060300010, March 2014, House/Land \$125,421					
	Total MISCELLANEOUS REVENUE:	1,577.11	1,250.00	3,246.94	3,147.00	2,850.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
EXPENDITURES						
28-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
28-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
28-40-3500	ADMINISTRATIVE EXPENSES	950.00	.00	950.00	950.00	.00
28-40-4100	INSURANCE	.00	1,000.00	.00	.00	1,000.00
28-40-4510	RENTAL RELATED EXPENSES	.00	1,500.00	.00	.00	1,000.00
28-40-5400	IMPROVEMENTS	.00	25,000.00	.00	.00	25,000.00
28-40-5500	LAND	.00	.00	.00	.00	.00
28-40-9000	INCREASE IN RESERVES	.00	36,750.00	.00	.00	35,850.00
Total EXPENDITURES:		950.00	64,250.00	950.00	950.00	62,850.00
STATUTORY HOUSING FUND Revenue Total:		68,478.95	64,250.00	66,446.85	65,147.00	62,850.00
STATUTORY HOUSING FUND Expenditure Total:		950.00	64,250.00	950.00	950.00	62,850.00
Net Total STATUTORY HOUSING FUND:		67,528.95	.00	65,496.85	64,197.00	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
HOUSING RDA FUND						
TAX REVENUE						
29-31-1000	TAX INCREMENT - TRANSFERRED	74,895.03	70,000.00	236.85-	237.00-	.00
	Budget notes:					
	Transfer 20% from Riverdale Road Project Area - Increment Expired					
29-31-1100	550 W. TAX INCR, TRANSFERRED	.00	.00	.00	.00	.00
	Total TAX REVENUE:	74,895.03	70,000.00	236.85-	237.00-	.00
Source: 34						
29-34-8050	HOUSE RENTAL	.00	.00	.00	.00	.00
	Total Source: 34:	.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
29-36-1000	INTEREST	5,124.33	4,600.00	8,213.67	8,064.00	7,500.00
29-36-1100	LOAN INTEREST	3,287.22	5,500.00	3,338.16	3,581.00	5,500.00
29-36-2000	USE OF FUND BALANCE	.00	.00	.00	.00	.00
	Budget notes:					
	Property purchased by non-Statutory Housing in West Bench RDA area:					
	FY2007 - purchase 2 homes West Bench project area (Golden Bingham & Don Gibby) \$519,110.36 approximately 5 acres					
	Property purchased by non-Statutory Housing in 550 W. RDA area:					
	Parcel #06-030-0012, September 2010, House/Land \$137,584.14					
	Parcel #06-030-0012, September 2010, retirement of gas line \$300					
	Parcel #06-030-0012, October 2010, asbestos inspection, \$721.25					
	Parcel #06-030-0012, October 2010, asbestos removal, \$550					
	Parcel #06-030-0012, October 2010, demolish house, stumps, asphalt \$6,650					
	Parcel #06-030-0006, March 2015, Cruz property \$180,270					
29-36-4000	SALE OF ASSETS	.00	480,000.00	478,905.78	480,000.00	.00
29-36-8100	TRANSFER FROM OTHER FUNDS	.00	.00	.00	.00	.00
29-36-8200	INTERFUND LOAN PROCEEDS	.00	.00	.00	.00	.00
29-36-9000	SUNDRY REVENUE	.00	.00	.00	.00	.00
29-36-9100	USE OF FUND BALANCE	.00	.00	.00	.00	5,000.00
	Total MISCELLANEOUS REVENUE:	8,411.55	490,100.00	490,457.61	491,645.00	18,000.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
EXPENDITURES						
29-40-1100	SALARIES & WAGES	.00	.00	.00	.00	.00
29-40-1300	BENEFITS	.00	.00	.00	.00	.00
29-40-2300	TRAVEL AND TRAINING	.00	500.00	.00	.00	.00
29-40-3300	ATTORNEY SERVICES	.00	5,000.00	.00	.00	5,000.00
29-40-3400	PROFESSIONAL SERVICES	1,600.00	10,000.00	.00	.00	8,000.00
29-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
29-40-4600	MISCELLANEOUS	350.82	5,000.00	369.63	344.00	5,000.00
29-40-5500	LAND	.00	.00	.00	.00	.00
29-40-8100	TRANSFER TO OTHER FUND	.00	450,000.00	450,000.00	450,000.00	.00
29-40-9000	INCREASE IN RESERVES	.00	89,600.00	.00	.00	.00
Total EXPENDITURES:		1,950.82	560,100.00	450,369.63	450,344.00	18,000.00
HOUSING RDA FUND Revenue Total:		83,306.58	560,100.00	490,220.76	491,408.00	18,000.00
HOUSING RDA FUND Expenditure Total:		1,950.82	560,100.00	450,369.63	450,344.00	18,000.00
Net Total HOUSING RDA FUND:		81,355.76	.00	39,851.13	41,064.00	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
SENIOR FACILITY RDA FUND						
TAX REVENUE						
30-31-1000	TAX INCREMENT - TRANSFERRED	241,559.16	270,000.00	227,886.63	225,000.00	195,000.00
30-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		241,559.16	270,000.00	227,886.63	225,000.00	195,000.00
CHARGES FOR SERVICES						
30-34-8000	TENANT RENTS	134,435.42	145,000.00	134,634.80	146,684.00	145,000.00
30-34-8050	HOUSE RENT	525.00	.00	.00	.00	.00
30-34-8100	MEETING ROOM RENTS	.00	.00	.00	.00	.00
Total CHARGES FOR SERVICES:		134,960.42	145,000.00	134,634.80	146,684.00	145,000.00
MISCELLANEOUS REVENUE						
30-36-1000	INTEREST	13,701.62	12,000.00	17,118.06	17,436.00	16,000.00
30-36-9000	SUNDRY REVENUES	196,150.00	.00	.00	.00	.00
30-36-9100	USE OF FUND BALANCE	.00	342,500.00	.00	.00	.00
30-36-9900	FINANCING CAPITAL	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		209,851.62	354,500.00	17,118.06	17,436.00	16,000.00
Source: 38						
30-38-1000	CONTRIBUTIONS FROM OTHER FUND	.00	.00	.00	.00	.00
Total Source: 38:		.00	.00	.00	.00	.00

Account Number	Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year Actual	2017-18 Current year Projected actual	2018-19 Future year Budget
EXPENDITURES						
30-40-1200	SALARIES/WAGES - PART TIME	19,844.70	20,000.00	20,565.45	21,822.00	24,000.00
	Budget notes:					
	Includes:					
	Senior Housing Resident Manager					
	Part time custodian					
30-40-1300	EMPLOYEE BENEFITS	487.73	1,000.00	498.22	583.00	1,000.00
30-40-2500	EQUIPMENT/MAINTENANCE	5,137.25	13,000.00	10,714.58	12,886.00	17,000.00
30-40-2700	UTILITIES	41,070.13	40,000.00	33,514.95	36,606.00	42,000.00
30-40-2800	TELEPHONE	468.00	500.00	429.00	468.00	500.00
30-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
30-40-3400	PROFESSIONAL SERVICES	11,270.00	.00	.00	.00	.00
30-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
30-40-4100	INSURANCE	6,366.00	6,500.00	4,496.08	4,497.00	6,500.00
	Budget notes:					
	Property Insurance					
30-40-4110	PROPERTY TAXES	11,199.54	10,500.00	8,715.52	8,716.00	10,500.00
30-40-4510	MGMT, ADMIN, OPERATIONS	58,018.44	54,000.00	46,136.09	57,204.00	60,000.00
	Budget notes:					
	Other Admin/Oper \$14,000					
	General Fund reimbursement for services					
	Bldgs & Grounds, Custodial Services \$40,000					
30-40-4600	MISCELLANEOUS	3,581.86	4,000.00	1,055.68	4,000.00	3,000.00
30-40-5000	CAPITAL COSTS	11,219.07	20,000.00	5,476.50	15,000.00	20,000.00
	Budget notes:					
	Various Improvements					
30-40-7400	DEBT SERVICE EXTERNAL	113,962.91	600,000.00	456,349.85	456,350.00	.00
30-40-8100	TRANSFER TO OTHER FUNDS	.00	.00	.00	.00	.00
30-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	171,500.00
	Total EXPENDITURES:	282,625.63	769,500.00	587,951.92	618,132.00	356,000.00
	SENIOR FACILITY RDA FUND Revenue Total:	586,371.20	769,500.00	379,639.49	389,120.00	356,000.00
	SENIOR FACILITY RDA FUND Expenditure Total:	282,625.63	769,500.00	587,951.92	618,132.00	356,000.00
	Net Total SENIOR FACILITY RDA FUND:	303,745.57	.00	208,312.43-	229,012.00-	.00